

COMMERCIAL FUNDING NETWORK, INC.

Independent Financing for Your Business Growth

PROFESSIONAL SERVICES AGREEMENT

I, the undersigned below, do hereby agree to the following terms and conditions of this Professional Agreement.

In consideration of services to be performed, I authorize Commercial Funding Network, Inc., hereinafter called agent, for a period of _____ days from the date when all documents necessary (listed on page three) to process an application are received, to arrange commercial financing on my behalf and to submit my application request and financial information to any commercial funding source said agent deems qualified to fund this request:

Request

This request is for commercial funding in the amount of \$_____

The following asset will be the collateral securing the transaction:

I hereby grant to agent the exclusive and irrevocable right to negotiate said funding on my behalf.

Services Fee

Upon acceptance of the funding obtained through the agent's efforts, I authorize the commercial funding source to fund agent a services fee equal to _____% of the funding amount directly from the funding proceeds or from the escrow transaction, or I will pay agent the services fee personally on the date of the closing, provided however, that the agent finds a commercial funding source within the time period covered by this agreement and a funding transaction is executed within said period, and not otherwise.

Should I, ninety (90) days after the termination of this agreement, enter into a funding transaction with parties with whom agent negotiated during the term hereof (and agent has notified me in writing, fax or email within five (5) days after termination of this agreement) I agree to pay agent the services fee as defined above.

Out of Pocket Expenses

Agent has estimated actual out of pocket expenses to be incurred in the credit verification and qualification review. These expenses include, but are not limited to personal credit report, business credit report, Dun & Bradstreet report, character financial report, character personal report and financial analysis. I have deposited, this day, with the agent the sum of _____dollars (\$_____.00) as a retainer for services to be performed by agent on my behalf.

This sum shall be credited to agent's services fee upon execution of a funding transaction. In the event agent does not procure commercial; funding as set out above, said retainer sum shall be nonrefundable.

This agreement is the entire agreement between the parties and contains all previous negotiations and promises heretofore made by the parties, and may not be changed except by agreement in writing signed by both parties.

By:

Business Name: _____

Address _____

City, State, Zip: _____

Signature: **X**

Name and Title: _____

Date: _____ 20__

ACCEPTANCE

In consideration of the foregoing agreement, the undersigned agent agrees to use due diligence in procuring the commercial funding request for the business described above.

Date: _____ 20__

Commercial Funding Network, Inc

Daniel G. Alcorn

COMMERCIAL FUNDING NETWORK, INC.

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Checklist of Documents to Attach and Necessary to Process Application

1) Business Information

- business filing
- schedule listing owners / officers
- schedule of (2) credit references

2) Personal Information (for each person with 15%+ ownership)

- legible photo driver's license with current residential address
- signed authorization to verify credit

3) Funding Details (check as applicable)

Equipment or Vehicle purchase

- vendor quote or invoice w address and telephone
- vehicle condition report / photos (used)

Real estate

- purchase / sale agreement
- rent roll (refinance)
- color digital pictures of property

Accounts Receivable

- Current aging report

4) Business Financial Information

(check as applicable)

- | | | |
|--|------------------------------------|--|
| <input type="checkbox"/> US Corporation form 1220 | <input type="checkbox"/> last year | <input type="checkbox"/> previous year (a) |
| <input type="checkbox"/> S-Corporation form 1120S | <input type="checkbox"/> last year | <input type="checkbox"/> previous year (a) |
| <input type="checkbox"/> Partnership / LLC form 1065 | <input type="checkbox"/> last year | <input type="checkbox"/> previous year (a) |

(applicable to all)

- | | | |
|---|---|--|
| <input type="checkbox"/> Year to date | <input type="checkbox"/> income statement | <input type="checkbox"/> balance sheet |
| <input type="checkbox"/> Last three months complete bank statements | | |

5) Personal Financial Information (for each person with 15%+ ownership)

- Last year's personal IRS 1040 form; including schedules A, B, C and E
- (a) (b) Previous year's personal IRS 1040 form; including schedules A, B, C and E
- (a) (b) Personal financial statement; complete, signed, dated and with supporting schedules
- (b) Last three months complete bank statements

(a) Required for transactions over \$50,000

(b) Required for businesses with less than 2 year's history